



Article No. 1

LPOA Board To Explore Additional Funding Methods

At the regular February 9, 2009, meeting of the LPOA Board of Trustees, the Board voted to create two committees to determine if additional alternative methods of raising funds for the operation of Lakengren were possible. It has been suggested to the Board that the retail sale of beer and wine not for consumption on site could provide additional revenue. After preliminary discussions indicated that there were many unanswered questions about the project the Board created two committees to seek answers. One committee, composed of Board members, will explore the economic and legal implications for the Association. The other committee will examine the feasibility of getting a license and conducting an election. The committees will report their findings at Board meetings in the future. Before a decision is made to proceed with the election and sale, public meetings will be held by the Board for public comment. The members of the committees are: Board Committee: Paul Ellison, Chair; Gerald Estes; Judy Thaxton. Information Committee: Dan McElwee, Chair; Dean Call; Tony McGuire.

For Immediate Release

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