

LAKENGREN PROPERTY OWNERS ASSOCIATION, INC.
OPERATING/DESIGNATED/EMERGENCY FUNDS AVAILABILITY
As Of March 31, 2009

OPERATING FUNDS (Funds Used For Daily Operation of Lakengren)

	Beginning ENB Balance	Deposits & Interest	Checks/Debits Withdrawals	ENB Ending Balance	Uncleared Deposits	Misc. Transactions	Uncleared Checks/Transfers	Ending Balance
OPERATING/CHECKING	\$ 50,691.00	\$ 225,494.83	\$ 78,666.68	\$ 197,519.15	\$ 16,816.54	\$		250,605.63
26,617.67 \$ (62,887.61)								
<i>Accrued Payroll Tax/Employee Deductions & 2009 Dues/Assessments Paid In Advance</i>								
OPERATING SAVINGS/MM	\$ 112,415.22	\$ 153.99	\$	\$ 112,569.21	\$	\$		\$ 112,569.21
TOTAL OPERATING FUNDS	\$ 163,106.22	\$ 225,648.82	\$ 78,666.68	\$ 310,088.36	\$ 16,816.54	\$ 250,605.63	\$ 26,617.67	\$ 49,681.60

OPERATING FUNDS AVAILABLE AS OF 3/31/09

DESIGNATED & EMERGENCY FUNDS

	Beginning Balance	Interest	Deposit	Cleared Checks/Transfers	ENB Desig. Fund Ending Balance	Uncleared Transfer Deposits	Uncleared Checks/Payments	Desig. Fund Ending Balance
Building/Lodge Deposits Fund	\$ 9,000.06	\$ 1.88	\$	650.00	\$ 8,351.94	\$ 2,300.00	\$ 1,655.00	\$ 8,996.94
Road Improvements Fund	\$ 5,130.43	\$ 1.09	\$		\$ 5,131.52	\$	\$ 2,841.93	\$ 2,289.59
Lake Improvements Fund	\$ 88,332.81	\$ 121.00	\$		\$ 88,453.81	\$	\$ 13,569.26	\$ 74,884.55
Capital Improvements Fund	\$ 33,204.04	\$ 9.87	\$		\$ 33,213.91	\$ 378.68	\$ 30.35	\$ 33,562.24
Emergency Reserve Fund	\$ 117,918.83	\$ 161.53			\$ 118,080.36			\$ 118,080.36

MARCH 2009 LAKENGREN FINANCIALS

NON DESIGNATED INCOME ACCOUNTS	CURRENT MONTH	YTD TOTALS	BUDGET YTD	OVER/ UNDER	ANNUAL BUDGET
430100 • Dues	150.72	88,634.42	87,381.00	1,253.42	87,381.00
430200 • Regular Assessments	1,892.75	463,349.21	456,608.00	6,741.21	456,608.00
430300 • New Property Owner Dues/Assessments	764.08	27,367.92	22,449.00	4,918.92	22,449.00
430400 - Late Charges	290.00	14,177.72	10,120.00	4,057.72	10,120.00
430410 • Payment Plan Fin. Charges (200 DPP)	276.31	13,028.06	11,380.00	1,648.06	11,380.00
431000 • Admin Processing Fees	589.74	19,702.68	25,000.00	-5,297.32	25,000.00
431100 - Boat Stickers	18.43	9,045.00	9,055.00	-10.00	9,055.00
431200 - Building Permit Fees	360.00	6,375.00	4,765.00	1,610.00	4,765.00
431500 • Donation (For Safety Comm.AA/alking Track)	0.00	674.16	0.00	674.16	0.00
431600 • Bar Code Activation/Rental Fees	165.00	24,498.77	25,500.00	-1,001.23	25,500.00
431610 • Gate Damage Recovery	0.00	150.00	0.00	150.00	0.00
431620 • Family Bar Code Rental Fees	180.00	180.00	0.00	180.00	0.00
431700 • Interest on All Operating Funds	176.53	6,669.78	9,400.00	-2,730.22	9,400.00
431800 • Land Sales	0.00	34,549.58	0.00	34,549.58	0.00
431900 • Mowing	0.00	14,760.87	10,500.00	4,260.87	10,500.00
432000 - Grandchild Swim Tags	0.00	1,130.00	1,015.00	115.00	1,015.00
432100 • Pool Guest Fees	0.00	2,227.00	2,830.00	-603.00	2,830.00
432200 • Rental-Dock	0.00	15,680.00	15,480.00	200.00	15,480.00
432300 • Rental-Lodge	275.00	2,070.00	2,005.00	65.00	2,005.00
432400 • Restaurant Electric Income	350.00	2,800.00	4,200.00	-1,400.00	4,200.00
432500 - Restaurant Rental Income	300.00	2,400.00	3,600.00	-1,200.00	3,600.00
432600 • Road Impact	0.00	2,000.00	1,000.00	1,000.00	1,000.00
432700 • Vending Receipts	0.00	535.18	1,000.00	-464.82	1,000.00
432800 • Cable Franchise Fee	0.00	15,000.00	15,000.00	0.00	15,000.00
432900 - Bad Debt Collection	516.42	21,729.90	14,000.00	7,729.90	14,000.00
433000 • 2007 Carry Over Income	0.00	3,862.66	0.00	3,862.66	0.00
433100 • Miscellaneous Income (Stale Dated Cks)	556.00	3,637.99	204.00	3,433.99	204.00
433300 • Marina Gas Income	0.00	28,991.96	29,500.00	-508.04	29,500.00
433400 -Marina Retail Income	0.00	1,190.11	3,000.00	-1,809.89	3,000.00
433500 • Pool Vending	0.00	6,601.07	6,100.00	501.07	6,100.00
433700 • Pool Rental Income	0.00	543.00	800.00	-257.00	800.00
433800 • NSF Check Recovery/Service Charge	345.00	2,547.59	1,200.00	1,347.59	1,200.00
434020 • Citation/Fine Income	0.00	400.00	0.00	400.00	0.00
NON DESIGNATED INCOME TOTAL	7,205.98	836,509.63	773,092.00	63,417.63	773,092.00

(Over Budget)

MARCH 2009 LAKENGREN FINANCIALS

ADMINISTRATIVE EXPENSE	CURRENT MONTH	YTD TOTALS	BUDGET YTD	OVER/ UNDER	ANNUAL BUDGET
610100 • Manager & Staff Wages	11,673.33	126,162.85	124,725.00	-1,437.85	124,725.00
610200 • Admin. Payroll Taxes	877.52	9,519.44	9,541.00	21.56	9,541.00
610300 • Employee Christmas Bonus/Expense	0.00	1,309.35	1,300.00	-9.35	1,300.00
610400 • Accounting	0.00	5,424.00	6,500.00	1,076.00	6,500.00
610500 • Legal Fees	530.00	3,937.10	6,000.00	2,062.90	6,000.00
610600 - Other Professional Fees	0.00	200.00	0.00	-200.00	0.00
610700 • Telephone & Fax Lines	849.22	10,453.36	10,000.00	-453.36	10,000.00
610800 - Office Postage	1,316.38	5,925.10	6,000.00	74.90	6,000.00
610900 • Membership Stickers/Passes	2,451.25	2,483.40	2,500.00	16.60	2,500.00
61 1000 • Office General Supplies	1,484.43	3,374.14	4,500.00	1,125.86	4,500.00
611100 • Dues/Subscriptions	0.00	538.33	600.00	61.67	600.00
611200 • Bank Charges (Service/Transfer/Internet Banking Charges)	23.00	249.24	300.00	50.76	300.00
611300 - Collection Fees & Court Costs	0.00	3,472.75	8,000.00	4,527.25	8,000.00
611400 - Credit Card Services	78.88	1,964.24	1,900.00	-64.24	1,900.00
611600 - Copier Lease/Supplies	1,845.99	4,353.88	3,312.00	-1,041.88	3,312.00
611800 • NSF Check Expense	0.00	2,525.92	2,000.00	-525.92	2,000.00
611900 • Office Equip/Furniture (Non Capital)	0.00	3,933.57	1,500.00	-2,433.57	1,500.00
612200 - Operating Assessment Refunds	0.00	3,947.46	10,692.00	6,744.54	10,692.00
612300 • Office Lease Expense	0.00	1,554.00	1,000.00	-554.00	1,000.00
Total ADMINISTRATIVE EXPENSE	21,130.00	191,328.13	200,370.00	9,041.87	200,370.00

(Under Budget)

SECURITY EXPENSE	CURRENT MONTH	YTD TOTALS	BUDGET YTD	OVER/ UNDER	ANNUAL BUDGET
630100 -Staff Wages	12,114.84	131,988.36	148,648.00	16,659.64	148,648.00
630200 • Security Payroll Taxes	889.33	9,703.77	11,372.00	1,668.23	11,372.00
630400 • Boat Patrol Wages	0.00	2,302.50	2,849.00	546.50	2,849.00
630500 • Security Vehicle Maintenance	0.00	304.01	1,000.00	695.99	1,000.00
630600 - Security Supplies	103.24	894.13	1,500.00	605.87	1,500.00
630700 • Security Training	0.00	493.50	2,000.00	1,506.50	2,000.00
630800 • Communications Equipment & Main	114.00	285.89	300.00	14.11	300.00
630900 • Security Boat/Maint. & Repairs	0.00	595.29	300.00	-295.29	300.00
631000 • Security Uniform Clothing	0.00	475.08	500.00	24.92	500.00
631100 • Security Background Checks	0.00	3.00	50.00	47.00	50.00
631200 • Security Title/Lie. Fees	54.86	54.86	55.00	0.14	55.00
631400 • Security Camera Purchase/Install. Expense	0.00	1,330.49	0.00	-1,330.49	0.00
Total SECURITY EXPENSE	13,276.27	148,430.88	168,574.00	20,143.12	168,574.00

(Under Budget)